

DECLARATION OF ACCEPTANCE OF HEALTH, SAFETY & ENVIRONMENTAL POLICY (the "Policy")

OVERSEAS SHIPMANAGEMENT S.A. (the "Company") is involved in the operation and management of vessels providing worldwide transportation of cargoes by sea and recognises the inherent impacts on personnel and the environment, which can result from its activities. The Company will therefore conduct its operations, both ashore and onboard the vessels under its management, in a manner to promote health, safety and the protection of the environment.

The Company has implemented a "zero tolerance policy" with regards to oil/chemical spills.

Specifically OVERSEAS SHIPMANAGEMENT S.A. will:

- Minimize adverse health, safety and environmental impacts resulting from activities ashore and onboard through planning and the use of integrated management system procedures.
- Provide for healthy, safe and environmentally protective practices in vessel operations.
- Provide a healthy and safe working environment with safeguards against identified risk.
- Provide a framework for setting, evaluating and reviewing safety and environmental aspects, objectives and targets.
- Be ready to respond to emergencies, both ashore and at sea with effective contingency plans.
- Monitor waste and the consumption of resources (material and energy) and commit to recovery and recycling, where practicable and feasible, as opposed to disposal.
- Educate and train its personnel to improve their health, safety and environmental awareness and skills.
- Work towards sustainable development and improvement in health, safety and environmental performance to reduce injuries and environmental emergencies, through continual improvement of the management system.
- Use processes, practices, techniques, materials, products, services or energy to avoid, reduce or control (separately or in combination) the creation, emission or discharge of any type of pollutant or waste, in order to reduce adverse environmental impacts.
- Promote sustainable global improvement by participating and communicating relevant health, safety and environmental issues with other interested parties.
- Encourage contracted service providers to demonstrate a commitment to improved health, safety and environmental awareness.
- Comply with all applicable health, safety and environmental laws and regulations and cooperate fully with relevant enforcement agencies.
- Continually monitor and assess the Company's performance against set standards by audit and evaluation.
- Require all shore-based and shipboard personnel to adopt and comply with this policy

OVERSEAS SHIPMANAGEMENT S.A.



In this connection it is the Company's standing, clear and unequivocal instructions that:

ANY ILLEGAL DISCHARGE OR REMOVAL OF SLUDGES, BILGE WATERS, GARBAGE AND/OR ANY OTHER OIL/ CHEMICAL SUBSTANCE OR RESIDUE IS STRICTLY PROHIBITED

All sea going personnel / Crew Members on any vessel that the Company manages are NOT allowed to discharge or remove sludges / bilges, garbage and any other oil/ chemical substance or residue in a manner that is not in compliance with any applicable national or international laws, statutes or regulations.

All sea going personnel / Crew Members on any vessel that the Company manages are hereby urged and requested to conduct their duties onboard always in strict compliance with Company's policies and in conformity with the necessary healthy, safe and environmentally protective practices, regulations and requirements.

All sea going personnel / Crew Members on any vessel that the Company manages expressly confirm that they have read and understood and are fully familiar with this Company's Health, Safety and Environmental Policy as well as the instructions incorporated herein and hereby undertake full compliance at all times during their service on board.

All sea going personnel / Crew Members on any vessel that the Company manages hereby undertake TO INFORM the Company immediately if they become aware, notice or are instructed to perform any illegal operation in relation to discharge or removal of sludges / bilges, garbage and any other oil/ chemical substance or residue in violation of Company's Policy.

If it is irrevocably determined that a Company employee, onboard has violated or is abusing the Company's Policy for promoting and safeguarding health, safety and the protection of the environment and the instructions incorporated herein his employment will be immediately terminated with the Company reserving its right to pursue charges against the employee in any competent jurisdiction.

This is to confirm that I have read, and understood and am fully familiar with the aforementioned Company Policy and the instructions incorporated herein and hereby accept full compliance at all times.

Signed

Date

OVERSEAS SHIPMANAGEMENT S.A.

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